



PHILLIPOS & Co.

CHARTERED ACCOUNTANTS

P. B. No. 534, No. 47, M-FLOOR
WHEELER ROAD, COX TOWN
BANGALORE - 560 005

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AUDITOR'S REPORT

We have audited the attached Balance Sheet of **COLLECTIVE ACTION FOR BASIC RIGHTS FOUNDATION** as at 31st March 2011 and also the Income & Expenditure Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

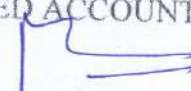
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet of the state of affairs of the **COLLECTIVE ACTION FOR BASIC RIGHTS FOUNDATION** as at 31st March 2011, and
- ii) in the case of the Income and Expenditure Account, of the **excess of Income over Expenditure** for the year ended on that date.

BANGALORE
Date: 07/06/2011



For PHILLIPOS & Co.,
CHARTERED ACCOUNTANTS


B.ISSAC
PARTNER
Mem. No.027621

Collective Action for Basic Rights Foundation

Balance Sheet as at 31st March, 2011

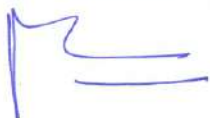
LIABILITIES		Amount in Rs.
Capital Fund:		
Admission Fees Received during the year		150.00
General Fund:		
Excess of Income over Expenditure for the period		1500.00
TOTAL		1650.00
ASSETS		Amount in Rs.
Current Assets, Loans & Advances:		
Cash and Bank Balances		
State Bank of Mysore Cooke Town Branch, B'lore		1650.00
TOTAL		1650.00

As per our report of even date attached

For Phillipos & Co.,

Chartered Accountants

Firm Registration No.: 002650S



B. Issac

(Partner)

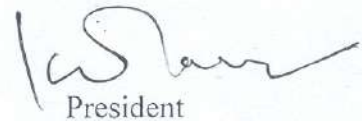
Membership No.: 027621

PLACE: Bangalore

DATE : 07/06/2011



For Collective Action for Basic Rights Foundation



President



Treasurer



Secretary

**Collective Action for Basic Rights Foundation
Income and Expenditure Account for the Period Ended 31st March, 2011**

EXPENDITURE		Amount in Rs.
To Excess of Income Over Expenditure for the period		1500.00
TOTAL		1500.00
INCOME		Amount in Rs.
By Annual Fees		1500.00
TOTAL		1500.00

As per our report of even date attached
For Phillipos & Co.,
Chartered Accountants
Firm Registration No.: 002650S




B. Issac
(Partner)
Membership No.: 027621

PLACE: Bangalore
DATE : 07/06/2011



For Collective Action for Basic Rights Foundation



President



Treasurer



Secretary

Collective Action for Basic Rights Foundation
Receipts and Payments Account for the Period Ended 31st March, 2011

RECEIPTS		Amount in Rs.
To Opening Balance - State Bank of Mysore Cooke Town Branch, B'lore		-
To Membership Fees		150.00
To Annual Fees		1500.00
TOTAL		1650.00
PAYMENTS		Amount in Rs.
By Closing Balance - State Bank of Mysore Cooke Town Branch, B'lore		1650.00
TOTAL		1650.00

As per our report of even date attached
 For Phillipos & Co.,
 Chartered Accountants
 Firm Registration No.: 002650S



B. Issac
 (Partner)
 Membership No.: 027621

PLACE: Bangalore
 DATE : 07/06/2011



For Collective Action for Basic Rights Foundation



President



Treasurer



Secretary

COLLECTIVE ACTION FOR BASIC RIGHTS FOUNDATION

SIGNIFICANT ACCOUNTING POLICES

1. The Accounting method employed is on cash basis and the accounts are prepared accordingly.
2. Admission fees received from the members taken directly to the Capital fund since the same is a onetime fee.
3. Membership fees received from members are taken to income and expenditure account since the same is a yearly fees

NOTES TO ACCOUNTS

1. The Society has been registered on 19th January 2011. And the accounts are prepared from that date.

As per our report of even date attached

For Phillipos & Co.,
Chartered Accountants

Firm Registration No.: 002650S



B. Issac

(Partner)

Membership No.: 027621

For Collective Action for Basic Rights Foundation


President
Treasurer
Secretary

PLACE: Bangalore

DATE : 07/06/2011

